

1) Status of the notification

Final

2) Issuer

Name: ABLYNX
Identification number: 0475-295-446

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights
Acquisition or disposal of financial instruments that are treated as voting securities

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

Name	Address (for legal entities)
UBS Group AG	Bahnhofstrasse 45, 8001 Zürich

6) Persons that dispose of voting rights (only to be filled in if art. 7 of the Law applies)

Name	Address (for legal entities)

Please continue entering the information in part II concerning the persons referred to in Sections 5 and 6

Part II

7) Date on which the threshold is crossed

28.03.2018 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

5

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers in Section 10

9) Denominator

75'253'667

Please enter the denominator before filling in the data

10) Notified details


A) Voting rights	Previous notification	After the transaction			
	# of voting rights	# of voting rights		% of voting rights	
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities
UBS Group AG	0	0		0.00%	
UBS AG	0	589'612		0.78%	
UBS Asset Management Trust Company	0	3'150		0.00%	

UBS Fund Management (Luxembourg) S.A.	0	24'456		0.03%	
UBS Fund Management (Switzerland) AG	0	19'998		0.03%	
UBS Hedge Fund Solutions LLC	0	329'383		0.44%	
UBS Limited	0	29'678		0.04%	
UBS O'Connor LLC	0	906'471		1.20%	
UBS Switzerland AG	0	528'081		0.70%	
Subtotal		2'430'829		3.23%	
TOTAL		2'430'829	0	3.23%	0.00%

-
-
-
-
-
-
-
+

i Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone".
 For groups, start with the ultimate controlling natural person or legal entity.
 The totals, subtotals and % will be updated once you have clicked on <CALCULATE>.

B) Equivalent financial instruments	After the transaction						
	Holdings of equivalent financial instruments	Type of financial instrument	Expiration date	Exercise period or date	# of voting rights that may be acquired if the instrument is exercised	% of voting rights	Settlement
UBS AG	Right to substitute shares delivered as collateral			Anytime	243'400	0.32%	-
UBS AG	Right to recall lent Shares			Anytime	100'385	0.13%	-
UBS AG	Right to substitute shares delivered as collateral			Anytime	1'612'603	2.14%	-
UBS Switzerland AG	Right to recall lent Shares			Anytime	40'232	0.05%	-
UBS Switzerland AG	Right to substitute shares delivered as collateral			Anytime	750'951	1.00%	-
UBS AG	Depository Receipts			Anytime	26	0.00%	-
UBS Securities LLC	Depository Receipts			Anytime	1'925	0.00%	+
TOTAL					2'749'522	3.65%	

 The totals will be updated once you have clicked on <CALCULATE>

TOTAL (A & B)	# of voting rights	% of voting rights
	5'180'351	6.88%

CALCULATE

11) Full chain of controlled undertakings through which the holding is effectively held, if applicable

Please see full chain of control attached.

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again 0 voting rights as of (DD/MM/YYYY)

13) Additional information

The disclosure obligation arose due to the total indirect holdings in voting rights of UBS Group AG, held directly by controlled undertakings going above 5% on 28th March 2018. This was caused by an increase in the Trading Book holdings of the aforementioned entities going above 5% and therefore no longer being exempt from reporting.

Done at Opfikon, Switzerland

On 04.04.2018 (DD/MM/YYYY)

Jamie Bonney
Zuzana Nizard

Signature 
Signature 

11. Information in relation to the person subject to the notification obligation – organizational chart

UBS Group AG, Bahnhofstrasse 45, 8001 Zürich, indirectly through its subsidiaries:

- UBS AG, Bahnhofstrasse 45, 8001 Zürich and Aeschenvorstadt 1, CH-4051 Basel, directly and indirectly through:
 - UBS Limited, 5 Broadgate, London, United Kingdom; and
 - UBS Switzerland AG, Bahnhofstrasse 45, Zurich, Switzerland; and
 - UBS Americas Holding LLC, Corporation Service Company, 2711 Centerville Road, Suite 400, Wilmington, Delaware, USA indirectly through:
 - UBS O'Connor LLC, c/o Maples Fiduciary Services (Delaware) Inc. Ltd, 4001 Kennett Pike, Suite 302, Wilmington, USA, and
 - UBS Securities LLC, Corporation Service Company, 2711 Centerville Road, Suite 400, Wilmington, Delaware, USA, and
 - UBS Hedge Fund Solutions LLC, Corporation Service Company, 2711 Centerville Road, Suite 400, Wilmington New Castle, USA, and
 - UBS Americas Inc., Corporation Service Company, 2711 Centerville Road, Suite 400, Wilmington, Delaware, USA indirectly through:
 - UBS Asset Management (Americas) Inc., Corporation Service Company, 2711 Centerville Road, Suite 400, Wilmington, DE, USA directly and indirectly through:
 - UBS Asset Management Trust Company, Illinois Corporation Service Company 801 Adlai Stevenson Drive, Springfield, IL, USA; and
 - UBS Fund Management (Luxembourg) S.A., 33A avenue J.F. Kennedy, Luxembourg, Luxembourg; and
 - UBS Fund Management (Switzerland) AG, Aeschenplatz 6, Basel, Switzerland;