

FORM TR-1 BE PART I

1) Status of the notification

Final

2) Issuer

Name ABLYNX
Identification number 0475-295-446

3) Reason for the notification

Acquisition or disposal of voting securities or voting rights
Downward crossing of the lowest threshold

4) Notification by

A parent undertaking or a controlling person

5) Persons subject to the notification requirement

| Name (& legal form for legal persons) | Address (for legal persons) |
|--|------------------------------------|
| Polar Capital Holdings Plc | 16 Palace Street, London, SW1E 5JD |

6) Persons that dispose of, ... voting rights (Only to be filled in if art. 7 of the Law applies)

| Name (& legal form for legal persons) | Address (for legal persons) |
|--|-----------------------------|
| | |

Please continue entering the information in part II concerning the persons referred to in points 5 and 6

Click

7) Date on which the threshold is crossed

09/05/2016 (DD/MM/YYYY)

8) Threshold that is crossed (in %)

3

If the holding has fallen below the lowest threshold, you have the option of not entering any numbers under point 10

9) Denominator

55,337,206

Please enter the denominator before filling in the data

10) Notified details

| A) Voting rights | Previous notification | After the transaction | | | |
|----------------------------|-----------------------|-----------------------|------------------------------|----------------------|------------------------------|
| | # of voting rights | # of voting rights | | % of voting rights | |
| Holders of voting rights | | Linked to securities | Not linked to the securities | Linked to securities | Not linked to the securities |
| Polar Capital Holdings Plc | | | | | |
| Polar Capital LLP | | | | | |
| subtotal | | | | | |
| TOTAL | | | | | |

Start with "groups" of holders. Calculate subtotals and then finish with the persons who are "alone".
The totals, subtotals and % will be updated once you have clicked on <CALCULATE>

| B) Equivalent financial instruments | After the transaction | | | | |
|---|------------------------------|---------------------------------------|-------------------------|--|--------------------|
| | Type of financial instrument | Expiration date | Exercise period or date | # of voting rights that may be acquired if the instrument is exercised | % of voting rights |
| Holders of equivalent financial instruments | | | | | |
| TOTAL | | (In relation to all expiration dates) | | | |

The totals will be updated once you have clicked on <CALCULATE>

| | | |
|---|--------------------|--------------------|
| TOTAL (Voting rights & Equivalent financial instruments) | # of voting rights | % of voting rights |
| CALCULATE | | |

11) Chain of controlled undertakings through which the holding is effectively held, if applicable

Please describe, or join a diagram in attachment

Polar Capital Holdings Plc controls Polar Capital LLP

12) In case of proxy voting for only one GM

Holder will cease to hold / will hold again 0 voting rights as of

13) Additional information

| A) Convertible bonds and rights to subscribe to voting securities not yet issued | | | | | |
|--|------------------------------|------------------------------|------------------------------------|--------|--|
| Holder | Type of financial instrument | Expiration date (DD/MM/YYYY) | Exercise/Conversion period or date | Number | # of voting rights that may be acquired if the instrument is exercised/converted |
| | | | | | |

| B) Shares without voting rights | |
|---------------------------------|--------|
| Holder | Number |
| | |

C) Remarks

Polar Capital LLP is an investment management company that holds the shares and exercises the voting rights at its discretion in the absence of specific instructions

Done at

On (DD/MM/YYYY)

Name & capacity

Signature