



**PUBLICATION IN ACCORDANCE WITH ARTICLE 14 OF THE BELGIAN LAW OF
2 MAY 2007 REGARDING THE PUBLICATION OF MAJOR SHAREHOLDINGS
(THE “TRANSPARENCY LAW”)**

GHENT, Belgium, 10 April 2018 – Ablynx [Euronext Brussels and Nasdaq: ABLX] today announced, in accordance with Article 14 of the Belgian Law of 2 May 2007 regarding the publication of major shareholdings in issuers whose securities are admitted to trading on a regulated market (the “Transparency Law”), that it received two notifications of shareholdings from Davidson Kempner Capital Management LLP on 4 April 2018.

David Kempner Capital Management LLP (taking into account the holdings of its subsidiary undertaking) notified Ablynx that it has upward crossed the 3% threshold of voting rights on 8 February 2018 and downward crossed this 3% threshold again on 28 March 2018. David Kempner Capital Management LLP now holds a total of 2,594,379 voting securities of Ablynx, representing 3.45% of the current 75,253,667 outstanding voting rights of Ablynx (versus 3.09% notified previously on 13 February 2018).

The most recent notification contains the following information:

- **Reason for the notification:** acquisition or disposal of voting securities or voting rights
- **Notification by:** a parent undertaking or a controlling person
- **Persons subject to the notification requirement:**

Name	Address (for legal entities)
Davidson Kempner Capital Management LP.	520 Madison Avenue, 30 th Floor, New York, NY 10022, USA
Davidson Kempner European Partners, LLP	1 New Burlington Place; 3 rd Floor, London W1S 2HR, UK
Davidson Kempner Institutional Partners, L.P.	520 Madison Avenue, 30 th Floor, New York, NY 10022

- **Transaction date:** 28 March 2018
- **Threshold that is crossed:** 3%
- **Denominator:** 75,253,667
- **Details of the notification:**

Name of selected subsidiary of Davidson Kempner Capital Management LP	% of voting rights	% of voting rights held through financial instruments*	Total of both
Davidson Kempner European Partners, LLP	2.10%	0.20% ¹	2.30%
Davidson Kempner Institutional Partners, L.P.		1.14% ²	1.14%
TOTAL	2.10%	1.34%	3.45%

* Type of financial instrument: ¹'Shares on loan'; ²'Swap'

- **Chain of controlled undertakings through which the holding is effectively being held:** Davidson Kempner European Partners, LLP and Davidson Kempner Institutional Partners, L.P. are controlled by Davidson Kempner Capital Management LP.

A full version of the transparency notifications is available on Ablynx website, under the section [Investors](#).

The Articles of the Association of Ablynx NV provide for shareholders notification threshold of 3%, 5% or a multiple of 5% of the total number of existing voting rights.

About Ablynx

[Ablynx](#) is a biopharmaceutical company engaged in the development of [Nanobodies](#), proprietary therapeutic proteins based on single-domain antibody fragments, which combine the advantages of conventional antibody drugs with some of the features of small-molecule drugs. Ablynx is dedicated to creating new medicines which will make a real difference to society. Today, the Company has more than [45 proprietary and partnered programmes](#) in development in various therapeutic areas including inflammation, haematology, immuno-oncology, oncology and respiratory disease. The Company has collaborations with multiple pharmaceutical companies including AbbVie; Boehringer Ingelheim; Eddingpharm; Merck & Co., Inc., Kenilworth, New Jersey, USA; Merck KGaA; Novo Nordisk; Sanofi and Taisho Pharmaceuticals. The Company is headquartered in Ghent, Belgium. More information can be found on www.ablynx.com.

On 29 January 2018, Sanofi made an offer to acquire all of Ablynx's outstanding ordinary shares (including shares represented by American Depository Shares (ADSs), warrants and convertible bonds) at a price of €45 per share, which represents an aggregate equity value of approximately €3.9 billion. The proposed transaction was unanimously approved by both the Sanofi and Ablynx Board of Directors. The initial tender offer commenced on 4 April 2018 and will expire on 4 May 2018, subject to extension. Sanofi has published an offer document in which it set out the full details of its tender offer, and the Board of Directors of Ablynx published a response memorandum ('memorie van antwoord'), in which it set out its position on the tender offer.

For more information, please contact:

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