



**PUBLICATION IN ACCORDANCE WITH ARTICLE 14 OF THE BELGIAN LAW OF
2 MAY 2007 REGARDING THE PUBLICATION OF MAJOR SHAREHOLDINGS
(THE “TRANSPARENCY LAW”)**

GHENT, Belgium, 15 November 2017 – **Ablynx NV [Euronext Brussels and Nasdaq: ABLX]** today announced, in accordance with Article 14 of the Belgian Law of 2 May 2007 regarding the publication of major shareholdings in issuers whose securities are admitted to trading on a regulated market (the “Transparency Law”), that it received a notification of shareholdings from C.H. Boehringer Sohn AG & Co KG on 13 November 2017.

C.H. Boehringer Sohn AG & Co KG notified Ablynx that it has been passively downward crossing the lowest threshold on 27 October 2017.

The notification contains the following information:

- **Reason for the notification:** downward crossing of the lowest threshold; passive crossing of a threshold
- **Notification by:** a parent undertaking or a controlling person
- **Persons subject to the notification requirement:** C.H. Boehringer Sohn AG & Co KG, BIR&D Beteiligungs GmbH
- **Date on which threshold is crossed:** 27 October 2017
- **Threshold that is crossed:** 3%
- **Denominator:** 73,006,144 (on 27 October 2017)
- **Details of the notification:** - (no details required when downward crossing the lowest threshold)
- **Chain of controlled undertakings through which the holding is effectively being held:** C.H. Boehringer Sohn AG & Co KG controls BIR&D Beteiligungs GmbH. C.H. Boehringer Sohn AG & Co KG is not controlled
- **Additional information:** Boehringer Ingelheim International GmbH has been replaced by BIR&D Beteiligungs GmbH as a result of a group internal reallocation

More information is provided in the transparency notification. Full versions of the transparency notifications are available on Ablynx website, under the section [Investors](#).

The Articles of the Association of Ablynx NV provide for shareholders notification threshold of 3%, 5% or a multiple of 5% of the total number of existing voting rights.

About Ablynx

[Ablynx](#) is a biopharmaceutical company engaged in the development of [Nanobodies](#), proprietary therapeutic proteins based on single-domain antibody fragments, which combine the advantages of conventional antibody drugs with some of the features of small-molecule drugs. Ablynx is dedicated to creating new medicines which will make a real difference to society. Today, the Company has more than [45 proprietary and partnered programmes](#) in development in various therapeutic areas including inflammation, haematology, immuno-oncology, oncology and respiratory disease. The Company has collaborations with multiple pharmaceutical companies including AbbVie; Boehringer Ingelheim; Eddingpharm; Merck & Co.,

Inc., Kenilworth, New Jersey, USA; Merck KGaA; Novartis; Novo Nordisk; Sanofi and Taisho Pharmaceuticals. The Company is headquartered in Ghent, Belgium. More information can be found on www.ablynx.com.

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