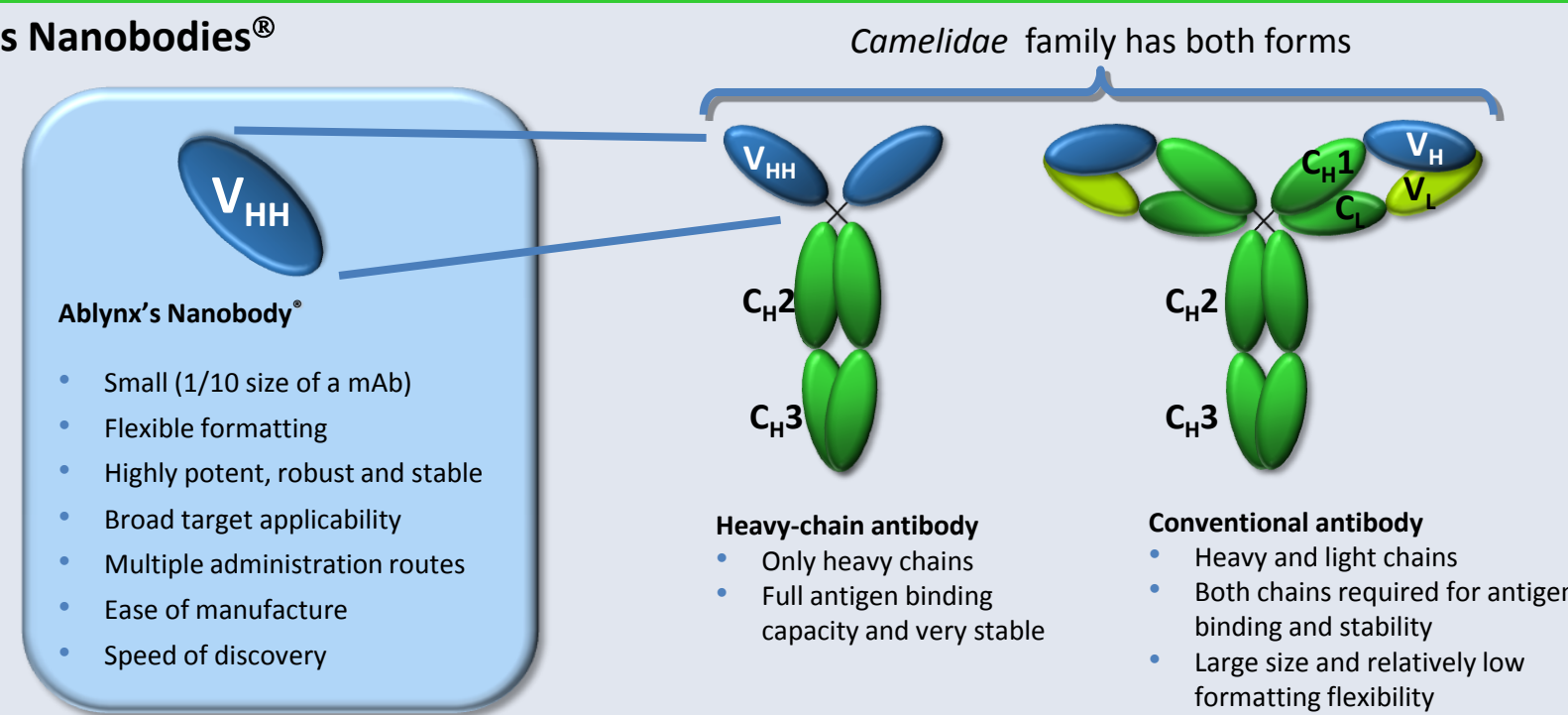


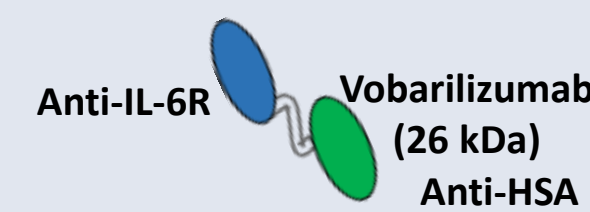
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Background: vobarilizumab, an IL-6R targeting Nanobody

Ablynx's Nanobodies®

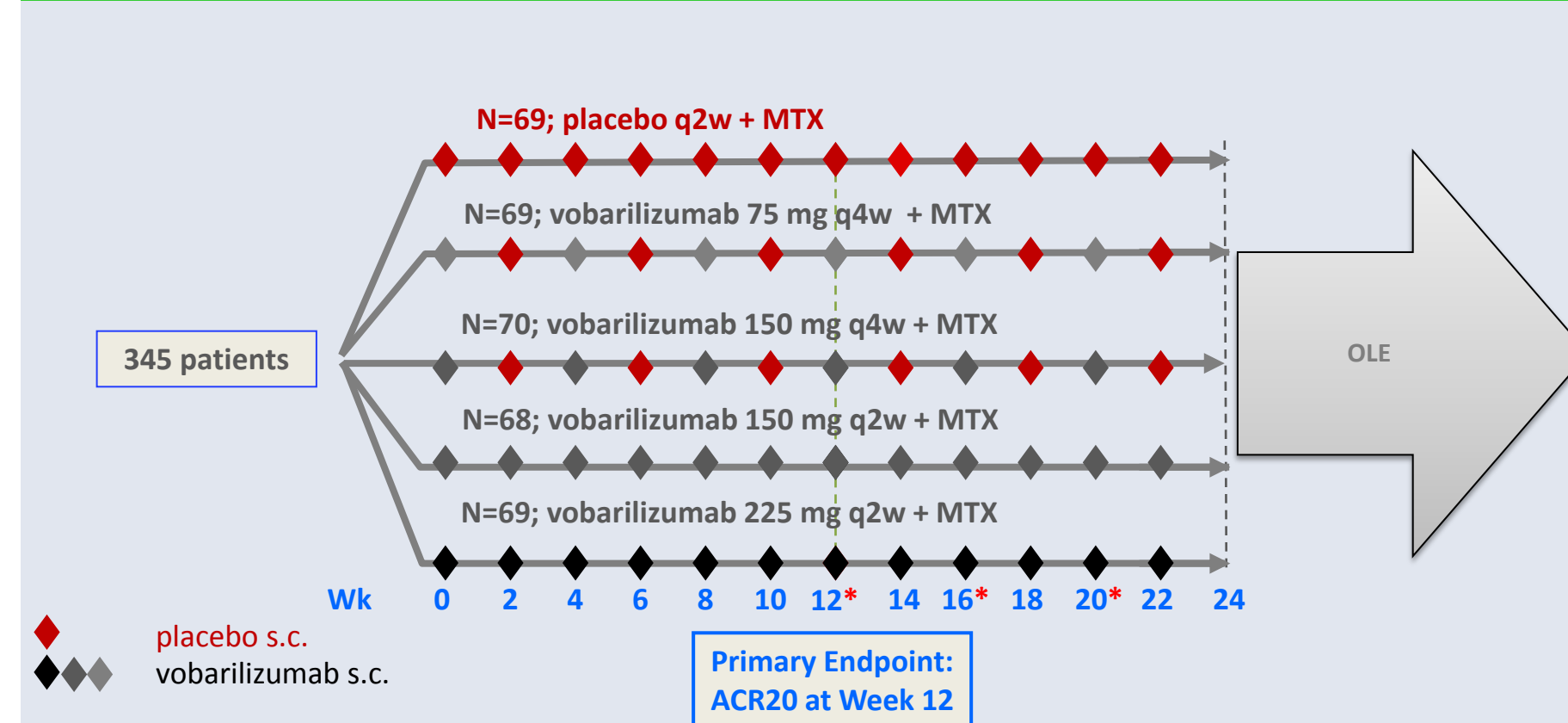


Vobarilizumab product description



- **monovalent interaction** eliminates IL-6R cross-linking
- no induction of Antibody-dependent cell-mediated cytotoxicity or complement-dependent cytotoxicity due to **lack of Fc**
- **half-life extension** by binding to Human Serum Albumin (HSA)

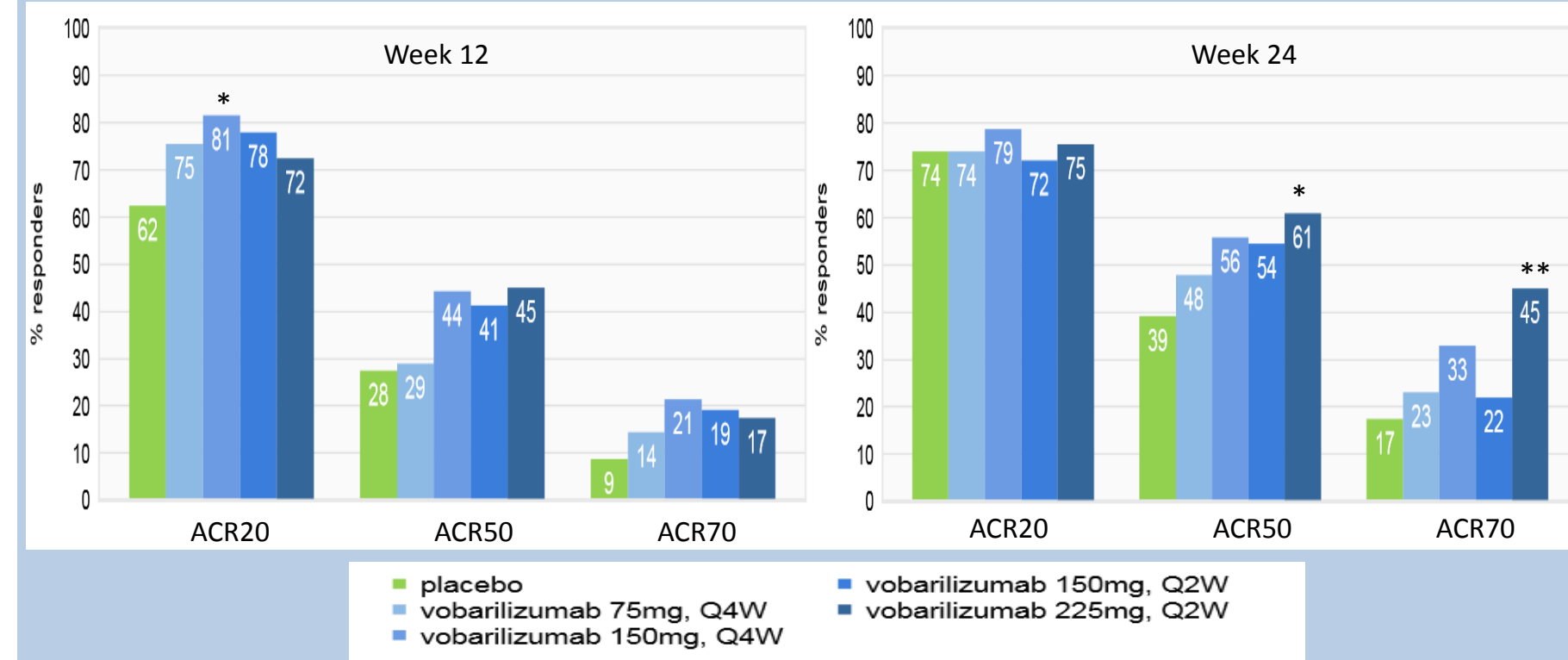
Study Design of the Phase IIb Clinical Trial



- A total of 345 patients were enrolled (placebo N=69, vobarilizumab 75mg q4w N=69, 150mg q4w N=70, 150mg q2w N=68, or 225mg q2w N=69)
- * At Weeks 12, 16 or 20, patients with < 20% improvement in both TJC and SJC from baseline had to discontinue from the trial but remained blinded to study drug assignment

Efficacy Results: ACR Responses at Weeks 12 & 24

Proportions of Patients achieving ACR20, ACR50 and ACR70 Responses at Weeks 12 & 24



- At Week 12, statistical significance for the primary endpoint analysis was not achieved, i.e. the % achieving ACR20 responses did not increase significantly by increasing dosing regimen per Cochran-Armitage trend test (5% significance level).
- ACR50 and ACR70 responses of up to 45% and 21% were achieved (placebo 28% and 9%). Responses continued to increase through Week 24.
- * nominal p<0.05 vs. placebo; ** nominal p<0.01 vs placebo

Safety

Safety through Week 24

| Number of subjects (%) with treatment-emergent adverse events (TEAE) | placebo N=69 | vobarilizumab 75mg, Q4W N=69 | vobarilizumab 150mg, Q4W N=70 | vobarilizumab 150mg, Q2W N=68 | vobarilizumab 225mg, Q2W N=69 |
|--|-------------------|------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Any TEAE | 36 (52.2%) | 42 (60.9%) | 44 (62.9%) | 44 (64.7%) | 44 (63.8%) |
| - treatment-related | 18 (26.1%) | 26 (37.7%) | 25 (35.7%) | 26 (36.8%) | 25 (36.2%) |
| - leading to study drug discontinuation | 3 (4.3%) | 4 (5.8%) | 5 (7.1%) | 5 (7.4%) | 4 (5.8%) |
| Any serious TEAE | 4 (5.8%) | 5 (7.2%) | 4 (5.7%) | 0 | 1 (1.4%) |
| - treatment-related | 2 (2.9%) | 1 (1.4%) | 3 (4.3%) | 0 | 1 (1.4%) |
| - leading to death (not treatment-related) | 0 | 1 (1.4%) | 0 | 0 | 0 |

- Of all vobarilizumab treated patients, 3.6% experienced at least one SAE during the treatment period with no dose dependency (placebo 5.8%).
- One death, considered not related to study treatment, was reported.
- Grade 3 toxicities for liver enzymes (AST 0.7%, ALT 1.8%) and neutrophils (1.1%) were infrequent and independent of dose.

Objectives and Methods

Objectives

- This **phase IIb** study of vobarilizumab was designed to assess the **efficacy** and **safety** of several dose regimens in adults with **moderate-to-severe RA despite methotrexate (MTX) therapy**.

Methods

- In this **24-week double-blind randomized controlled** global trial, patients were randomized 1:1:1:1:1 to receive subcutaneously administered placebo or one of 4 dose regimens of vobarilizumab in addition to MTX.
- **Early discontinuation** was mandatory for patients with **<20% improvement in both swollen and tender joint counts at Weeks 12, 16 or 20**.
- Patients who completed the study could enroll in a 2-year open-label extension study.
- The **primary endpoint** was the proportion achieving an **ACR20 response at Week 12**. Patients with missing ACR20 response were treated as non-responders. A Cochran-Armitage trend test was used to test the dose response of the primary endpoint.
- The **secondary endpoints** included assessments of **higher levels of ACR response** and **disease activity (DAS28_{CRP})**.
- **Adverse events** and routine **safety parameters** including laboratory assessments were recorded.

Baseline Demographics and Disease Activity – ITT Population

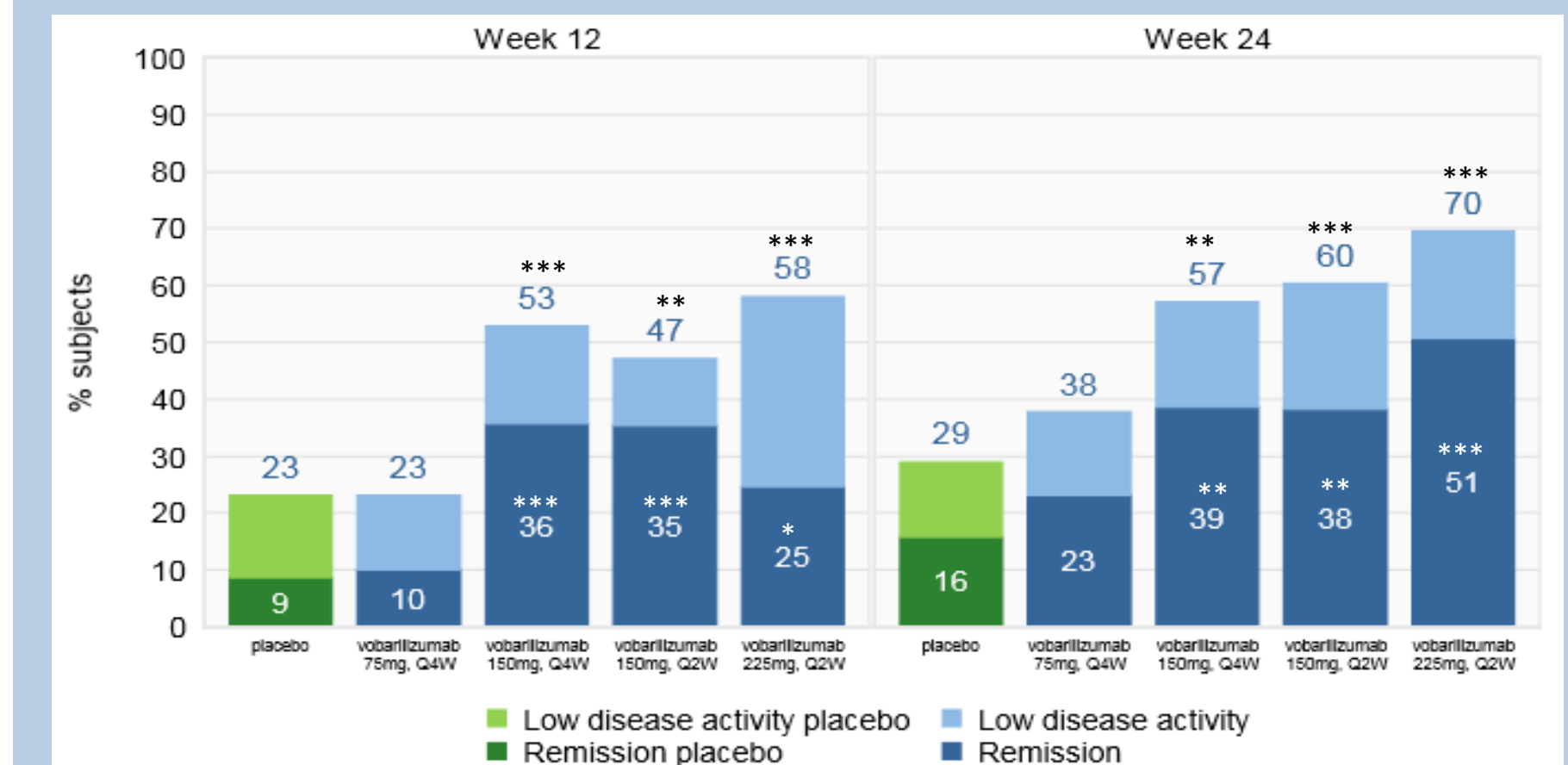
| Mean (SD) | placebo N=69 | vobarilizumab 75mg, Q4W N=69 | vobarilizumab 150mg, Q4W N=70 | vobarilizumab 150mg, Q2W N=68 | vobarilizumab 225mg, Q2W N=69 |
|-----------------------|--------------|------------------------------|-------------------------------|-------------------------------|-------------------------------|
| Age, years | 52.8 (11.9) | 53.3 (10.4) | 52.0 (13.2) | 51.9 (11.9) | 52.3 (13.4) |
| Females (%) | 79.7 | 84.1 | 88.6 | 86.8 | 79.7 |
| Duration of RA, years | 7.4 (7.0) | 7.3 (6.8) | 8.9 (9.8) | 8.6 (7.8) | 8.0 (8.1) |
| TJC68 | 24.9 (12.7) | 25.9 (12.3) | 24.2 (12.3) | 26.5 (13.8) | 23.9 (13.4) |
| SJC66 | 17.0 (10.0) | 16.3 (7.3) | 15.1 (8.5) | 17.8 (9.5) | 15.4 (10.0) |
| CRP, mg/L | 23.4 (26.1) | 21.9 (22.8) | 23.8 (26.2) | 29.2 (42.1) | 20.4 (21.9) |
| DAS28 _{CRP} | 6.0 (0.9) | 6.0 (0.8) | 5.8 (0.9) | 6.2 (0.9) | 5.8 (0.9) |
| HAQ-DI score | 1.7 (0.5) | 1.7 (0.7) | 1.6 (0.6) | 1.8 (0.7) | 1.6 (0.7) |
| MTX dose, mg/week | 15.9 (3.5) | 17.4 (4.2) | 17.3 (4.2) | 16.2 (3.4) | 17.3 (4.6) |

- Demographics and baseline disease characteristics were similar across groups, with mean baseline DAS28_{CRP} between 5.8 and 6.2, and were typical for patients with moderate-to-severe RA

ITT, intent-to-treat; TJC, tender joint count; SJC, swollen joint count; CRP, C-reactive protein; DAS28_{CRP}, disease activity score in 28 joints using CRP; HAQ-DI, health assessment questionnaire disability score for RA

Efficacy Results: DAS28_{CRP} at Weeks 12 & 24

Proportions of Patients achieving Low Disease Activity and DAS28_{CRP}<2.6 at Weeks 12 & 24



- A sustained impact on disease activity was observed with up to 49% of patients achieving DAS28_{CRP}<2.6 at Week 24 (placebo 16%).
- * nominal p<0.05 vs. placebo; ** nominal p<0.01 vs. placebo; *** nominal p<0.001 vs. placebo

Conclusions

- This phase IIb study showed that in patients with active RA despite receiving MTX, treatment with vobarilizumab (150mg q4w, 150mg q2w and 225mg q2w) had a positive impact on disease activity with an acceptable safety profile.
- A large placebo effect was observed and is under investigation.
- Overall, the results support the advancement of vobarilizumab into phase III of development.