

Transparency notification Form TR-1 BE PART I

1) Status of the notification						
	Final					
2) Issuer						
27100001						
	ABLYNX					
Identification number	0475-295-446					
3) Reason for the notification						
	Acquisition or disposal of forested lines process that are		-			
	Acquisition or disposal of financial instruments that are	treated as voting securities	+			
4) Notification by						
	A parent undertaking or a controlling person		+			
			1			
5) Persons subject to the not	ification requirement					
	Name	Address (for legal entitles)				
	UBS Group AG	Bahnhofstrasse 45, 8001 Zürich	+			
6) Persons that dispose of vo	oting rights (only to be filled in if art. 7 of the Law a	applies)				
	· Name	Address (for legal entitles)	No.			
			+			
Please continue entering the information in part II concerning the persons referred to in Sections 5 and 6						
7) Date on which the thresho	ld is crossed					
23.04.2018 (DD/MM/YYYY)						
	23.04.2018	[(DD/MM/YYYY)				
8) Threshold that is crossed	(in %)					
	5					
0	If the holding has fallen below the lowest threshold	d, you have the option of not entering any numbers in Section 10				
9) Denominator						
	75'253'667					
	,3233007					
0	Please enter the denominator before filling in the d	ata				
10) Notified details						

A) Voting rights	Previous notification # of voting rights	After the transaction				
		# of voting rights		% of voting rights		
Holders of voting rights		Linked to securities	Not linked to the securities	Linked to securities	Not linked to the securities	
UBS Group AG	0	0		0.00%		
UBS AG	551'706	551'498		0.73%		
UBS Asset Management Trust Company	3'150	3'150		0.00%		
UBS Fund Management (Luxembourg) S.A.	24'456	24'456		0.03%		
UBS Fund Management (Switzerland) AG	19'998	19'998		0.03%		

TOTAL		2'501'622	0	3.32%	0.00%
Subtotal	2'131'023	2'501'622		3.32%	
JBS Switzerland AG	91'198	461'910		0.61%	
JBS O'Connor LLC	1'015'081	1'015'081		1.35%	
UBS Limited	96'051	96'146		0.13%	
JBS Hedge Fund Solutions LLC	329'383	329 383		0.44%	

Start with "groups" of holders. Add subtotals with Σ , and then finish with the persons who are "alone". For groups, start with the ultimate controlling natural person or legal entity. The totals, subtotals and % will be updated once you have clicked on *<CALCULATE>*.

Notices of rejudent forestell heterometric street products and security of the control techniques and the control of the control techniques and the control of the control	B) Equivalent financial instruments		After t	he transaction				
USS ACT REPORT OF THE COLOR PATENTS OF THE COLOR PA		Type of financial instrument	Expiration date		that may be acquired if the instrument is	% of voting rights	Settlement	
UIS Sentzerland AD Right to recent left devenes Applies	UBS AG	Right to recall lent shares		Anytime	86,085	0.11%	physical	-
USS Securior LCC Oppository Receptor TOTAL (A.S. B) Gallot business of proxy voting for only one GM Notice of proxy voting	UBS AG	Right to substitute shares delivered as collateral		Anytime	2,281,884	3.03%	physical	-
UBS Sentantana AD Right to substitute shares delivered as collistent Dispository Records Records as Collection Dispository Records Dispository Records Record Dispository Records Dispository Records Records as Collection Dispository Records Dispository Records Record Dispository Records Dispository Records Record Dispository Records Dispos	UBS Switzerland AG	Right to recall lent shares		Anytime	58,162	0.08%	physical	-
UBS AG Depository Recepts Agent Place of the Applinia TA 4,500 0.10% Physical 1.00 AG Right to substitute attended as collateral Applinia 2,140 0.00% Physical 2.100 Depository Recepts Agent Agent 2,140 0.00% Physical 2.100 Depository Recepts Agent 2,140 0.00% Physical 2,140 0.00% Physic	UBS Switzerland AG	Right to substitute shares delivered as collateral		Anytime	745,652	0.99%	physical	-
UBS ACC Roy to substitute shares delivered as collateral Anytime 38,000 000% Physical - UBS Securities LLC Disposition Placelegis Anytime 2,140 0,00% physical - TOTAL TOTAL (A & II) Securities will be updated ence you have clicked on <calculate &="" (a="" 11)="" 12)="" 5x="" 7,739%="" 8.402,138="" and="" applicable="" are="" calculate="" case="" chain="" coase="" controlled="" effectively="" for="" full="" gm="" held,="" hold?="" holding="" if="" ii)="" in="" is="" not="" notifier="" o<="" of="" one="" only="" please="" proxy="" rights="" set="" td="" the="" through="" to="" total="" undertakings="" voiling="" voiting="" which="" will=""><td>UBS Switzerland AG</td><td>Right to substitute shares delivered as collateral</td><td></td><td>Anytime</td><td>73,800</td><td>0.10%</td><td>physical</td><td>-</td></calculate>	UBS Switzerland AG	Right to substitute shares delivered as collateral		Anytime	73,800	0.10%	physical	-
UBS securities LLO Repository Receipts Anytime 2,140 0,00% Physical 4 TOTAL TOTAL TOTAL TOTAL TOTAL TOTAL TOTAL 3,346,513 4,47% TOTAL (A & B) The totals will be updated once you have clicked on «CALCULATE» TOTAL (A & B) For voting rights S. of	UBS AG	Depositary Receipts		Anytime	74,090	0.10%	physical	-
TOTAL 3,386,413 4.47% The totals will be updated once you have clicked on <calculate> TOTAL (A & B) For voting rights % of voting rights % of voting rights (5,882,135) 7.79% CALCULATE 6,882,135 7.79% 11) Full chain of controlled undertakings through which the holding is effectively held, # applicable Please see full chain of control attached. Please see full chain of control attached. (IDEMMYYYY) will case of proxy voting for only one GM Holder will case to hold? your grapts as or IDEMMYYYY) The disclosure obligation across on 23rd April 2018 due to the black indices to holdings of USB Group ACI in voting right (section 10 A), held directly by controlled undertakings, going above 3%. The black indices to holdings of USB Group ACI in equipment frameoul instruments person 10 B), held directly by controlled undertakings, going above 3%. Done at Controlled undertakings (DONMYYYY) Zuszama Nizard Signature Zuszama Nizard Signature August Signature</calculate>	UBS AG	Right to substitute shares delivered as collateral		Anytime	38,700	0.05%	physical	-
TOTAL The feetels will be updated once you have clicked on <calculate> TOTAL (A.S. B) For voting rights CALCULATE 6,862,136 7,7994 11) Full chain of controlled undertakings through which the holding is effectively held, if applicable Please see full chain of controlled undertakings through which the holding is effectively held, if applicable Please see full chain of controlled undertakings through which the holding is effectively held, if applicable 12) In case of proxy voting for only one GM Holder will case to hold / whit hold appen 13) Additional information The disclosure obligation access on 26rd April 2018 due to the billion of billion of billion of the billion of billion of the billion of billion of the billion of bil</calculate>	UBS Securities LLC	Depositary Receipts		Anytime	2,140	0.00%	physical	+
To totals will be updated once you have clicked on <calculate> TOTAL (A & B) # of voting rights % of voting rights CALCULATE</calculate>								
12) In case of proxy voting for only one GM Holder will case bo hold / well nod again 13) Additional information The discharce obligation areas on 23rd April 2018 due to: - the blain infered bodrage of UBS Group AG in equivalent financial instruments (section 10 B), held directly by controlled undertakings, going above 3%. - the blain infered bodrage of UBS Group AG in equivalent financial instruments (section 10 B), held directly by controlled undertakings, going above 3%. - The blain infered bodrage of UBS Group AG in equivalent financial instruments (section 10 B), held directly by controlled undertakings, going below 5%. - The blain infered bodrage of UBS Group AG in equivalent financial instruments (section 10 B), held directly by controlled undertakings, going below 5%. - The blain infered bodrage of UBS Group AG in equivalent financial instruments (section 10 B), held directly by controlled undertakings, going below 5%. - The blain infered bodrage of UBS Group AG in equivalent financial instruments (section 10 B). Held directly by controlled undertakings, going below 5%. - The blain infered bodrage of UBS Group AG in equivalent financial instruments (section 10 B). Held directly by controlled undertakings, going below 5%. - The blain infered bodrage of UBS Group AG in equivalent financial instruments (section 10 B). Held directly by controlled undertakings, going below 5%. - The blain infered bodrage of UBS Group AG in equivalent financial instruments (section 10 B). Held directly by controlled undertakings, going below 5%. - The blain infered bodrage of UBS Group AG in equivalent financial instruments (section 10 B). Held directly by controlled undertakings, going below 5%. - The blain infered bodrage of UBS Group AG in equivalent financial instruments (section 10 B). Held directly by controlled undertakings, going below 5%.	0		on <calculate></calculate>	= 1				
1.1) Full chain of controlled undertakings through which the holding is effectively held, if applicable Please see full chain of control attached		TOTAL (A & B)		erm er	# of voting rights	% of voting rights		
Picease see full chain of control attached				CALCULATE	5,862,135	7.79%		
12) In case of proxy voting for only one GM Holder will case to hold I voting rights as of voting rights (section 10 A), held directly by controlled undertakings, poing above 3%. - the total indirect holdings of USS Group AG in equivalent financial instruments (section 10 B), held directly by controlled undertakings, poing below 5%. Done at Optison, Switzerland On 28042015 (DOMMYYY) Zuzana Nizard Signature WMAN Signature WMAN Signature	11) Full chain of controlled un		effectively held	, if applicable			1	
Mill cease to hold / Will hold again Will Will hold		Please see full chain of control attached.						
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## Policy Will case to hold / Will hold again Double	12) In case of proxy voting for	r only one GM						
13) Additional information The disclosure obligation arose on 23rd April 2018 due to: - the total indirect holdings of UBS Group AG in voting rights (section 10 A), held directly by controlled undertakings, going above 3% the total indirect holdings of UBS Group AG in equivalent financial instruments (section 10 B), held directly by controlled undertakings, going below 5%. Done at Optikon, Switzerland On 28/04/2018 (DD/MM/YYY) Zuzana Nizard Signature Will hold again Will hold again Signature Will hold again Signature Will hold again Signature Signature Signature							(DD/MM/YYYY)
The disclosure obligation arose on 23rd April 2018 due to: - the total indirect holdings of UBS Group AG in voting rights (section 10 A), held directly by controlled undertakings, going above 3% the total indirect holdings of UBS Group AG in equivalent financial instruments (section 10 B), held directly by controlled undertakings, going below 5%. Done at Opfikon, Switzerland On 28/04/2018 (DD/MM/YYY) Zuzana Nizard Signature	Holder			0		voting rights as of		
The disclosure obligation arose on 23rd April 2018 due to: - the total indirect holdings of UBS Group AG in voting rights (section 10 A), held directly by controlled undertakings, going above 3%. - the total indirect holdings of UBS Group AG in equivalent financial instruments (section 10 B), held directly by controlled undertakings, going below 5%. Done at Opfikon, Switzerland On 28/04/2018 (DD/MM/YYYY) Zuzana Nizard Konstantina Georgaki			will hold again		J			1
- the total indirect holdings of UBS Group AG in voting rights (section 10 A), held directly by controlled undertakings, going above 3%. - the total indirect holdings of UBS Group AG in equivalent financial instruments (section 10 B), held directly by controlled undertakings, going below 5%. Done at Opfikon, Switzerland On 28/04/2018 (DD/MM/YYYY) Zuzana Nizard Signature Konstantina Geomaki	13) Additional information							
- the total indirect holdings of UBS Group AG in voting rights (section 10 A), held directly by controlled undertakings, going above 3%. - the total indirect holdings of UBS Group AG in equivalent financial instruments (section 10 B), held directly by controlled undertakings, going below 5%. Done at Opfikon, Switzerland On 28/04/2018 (DD/MM/YYYY) Zuzana Nizard Signature Konstantina Geomaki	The disclosure obligation gross on 23rd	April 2018 due to:						
Done at Opfikon, Switzerland On 26/04/2018 (DD/MM/YYYY) Zuzana Nizard Signature Museum Signature	- the total indirect holdings of UBS Grou	p AG in voting rights (section 10 A), held directly by con	trolled undertakings, theld directly by control	going above 3%. olled undertakings, goir	ng below 5%.			
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Signature XXIIIX		Konstantina Georgaki				-Porner 1	6	
			4:	Signature		Julyan		15

11. Information in relation to the person subject to the notification obligation – organizational chart

UBS Group AG, Bahnhofstrasse 45, 8001 Zürich, indirectly through its subsidiaries:

- UBS AG, Bahnhofstrasse 45, 8001 Zürich and Aeschenvorstadt 1, CH-4051 Basel, directly and indirectly through:
 - UBS Limited, 5 Broadgate, London, United Kingdom; and
 - UBS Switzerland AG, Bahnhofstrasse 45, Zurich, Switzerland; and
 - UBS Americas Holding LLC, Corporation Service Company, 2711 Centerville Road, Suite 400, Wilmington, Delaware, USA indirectly through:
 - UBS O'Connor LLC, c/o Maples Fiduciary Services (Delaware) Inc. Ltd, 4001 Kennett Pike, Suite 302, Wilmington, USA, and
 - UBS Securities LLC, Corporation Service Company, 2711 Centerville Road, Suite 400, Wilmington, Delaware, USA, and
 - UBS Hedge Fund Solutions LLC, Corporation Service Company,
 2711 Centerville Road, Suite 400, Wilmington New Castle, USA, and
 - UBS Americas Inc., Corporation Service Company, 2711 Centerville Road, Suite 400, Wilmington, Delaware, USA indirectly through:
 - UBS Asset Management (Americas) Inc., Corporation Service Company, 2711 Centerville Road, Suite 400, Wilmington, DE, USA indirectly through:
 - UBS Asset Management Trust Company, Illinois Corporation Service Company 801 Adlai Stevenson Drive, Springfield, IL, USA; and
 - UBS Asset Management AG, Bahnhofstrasse 45, Zurich, Switzerland indirectly through:
 - UBS Fund Management (Luxembourg) S.A., 33A avenue J.F. Kennedy, Luxembourg, Luxembourg; and
 - UBS Fund Management (Switzerland) AG, Aeschenplatz 6, Basel, Switzerland.